



ABN 77 612 963 194

Treasurer's Report 2021-22

On behalf of your Company Board of Directors, I present the Financial Report including Directors' Report and Independent Audit Report for the Company for the year ended 31 May 2022. The statements are presented in this format for compliance as a public company with the reporting requirements of the Corporations Act.

The Statement of Profit and Loss reports the consolidated results for all funds. The Statement of Financial Position shows the Company has Equity totaling \$136,589.

The Board has continued to focus on keeping dues at the same level. Funds are being contributed as necessary from General Fund Reserves to provide support, resources and training to clubs via the Membership Fund.

Statements of Income and Expenditure for Each Fund are reported as Note 2 however the overall net position of \$6,376.58 profit has resulted from -

- The General Fund \$1,589.08 deficit
- The Membership Fund \$2,562.68 profit
- The Conference Fund \$5,402.98 profit

The Conference Fund retains a \$10,000 reserve in a term deposit to fund the next conference.

Across the Biennium, Membership dues were down by \$270 against the revised budget and interest earned was below budget by \$1,146 due to the lower interest rates experienced. District Board expenses were \$22,354 above budget due mainly to the Board commitment to ensure that the connection with Clubs was maintained as much as possible throughout the pandemic. District Board Conference expenses were \$5,400 below budget due to the move to a virtual conference format. With our new platform for meetings and the new board in place, I expect we will see savings regarding Board travel and meeting costs. Insurance was \$800 above budget.

I look forward to working with you all in this new biennium. Please do not hesitate to ask if I can assist in any way.

Christine Carr
District Treasurer 2022-2024