

ZONTA INTERNATIONAL DISTRICT 22 LTD

ABN 77 612 963 194

General Fund Budget 2020-22

	Actuals		Budget
	2014-16	2016-18	2020-22
Income			
Dues - Note 1	73,221	70,403	58,800
Interest	5,201	5,086	4,200
Total Income	78,422	75,488	63,000
Expenditure			
Audit Fee	2,750	2,805	2,820
Badges	125	131	150
Banners	297	2,448	
Company Registration Costs	-	836	100
Convention Expenses DG and LG	7,673	8,181	8,000
District Board Expenses	29,564	35,490	32,000
District Board Conference Expenses	9,950	6,096	7,000
District Committee Expenses			100
District Board Training	300	6,025	1,000
Insurance	7,540	6,630	6,870
Sundries	537	250	250
Teleconferencing/Webconferencing	1,074	-	420
Web Hosting and Software Updates	3,790	3,589	3,750
Total Expenditure	63,600	72,481	62,460
Extraordinary Expenditure			
Website Upgrade		4,080	
Surplus/Deficit	14,822	-	540

This Budget for the General Fund operations is proposed by the District Board. Expenditures have been forecast by reference to historical costs over the past 2.5 biennia to 31 May 2019 and projected costs giving due consideration to expected variances and known costs in this current year.

Income from Dues has been based on maintaining the membership at the level of dues receipts in 2018-9, ie 980, and dues remaining at \$30 per capita. Interest income has been estimated at 1.5%.

During the 7 years to 31 May 2017 General Fund Reserves grew by \$68,000 due to operating surplus. This growth was halted by reducing dues to \$30 per capita. These funds are being utilised through the Membership Fund to provide benefits for members in resources, support and leadership development at area meetings.

Reserve Funds on hand are sufficient to responsibly continue these strategies.

Note 1 - Actual dues for the 2 biennia were \$35 per capita.